



Committee CP&R

Date 10th January 2019

Subject: Asset Management Policy

Report by:

Executive Director of Resources

Contact Officer:

Gary Reeve
Team Manager Property & Assets
01427 676561
Gary.reeve@west-lindsey.gov.uk

Purpose / Summary:

The new Asset Management policy reflects the Authorities commitment to the development of an effective system of "Asset Management" which will align to the Council's corporate and public commitments and obligations. This policy is to apply to employees of the Council and all land and property assets held by the Council.

RECOMMENDATION(S):

That members note the requirements of managing and maintaining public assets and approve the new Asset Management Policy

IMPLICATIONS

Legal:

Legislative & Statutory

Financial :

To date a majority of the work on the policy and guidance has been performed in-house. Although it is anticipated that this will continue to be the case, it is envisaged that external resources may be required to further develop the strategy framework. Any additional resources required will be funded using the vacant post within Property services, this has been built into budget monitoring.

FIN REF: FIN/169/19

Staffing :

Development of the policy, strategy and plans is to be performed by existing officers

HR REF: HR077-11-18 - Having read the report and attached policy I can see no HR implications at this stage

Equality and Diversity including Human Rights :

Risk Assessment :

Risk – That current policy may not align corporate objectives and may lead to ineffective management of the estate.

Mitigation – Development of new policy and strategic plans to align with corporate objectives and identify key elements to deliver effective asset management.

Climate Related Risks and Opportunities :

Title and Location of any Background Papers used in the preparation of this report:

None.

Call in and Urgency:

Is the decision one which Rule 14.7 of the Scrutiny Procedure Rules apply?

i.e. is the report exempt from being called in due to urgency (in consultation with C&I chairman)

Yes

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No

x

Key Decision:

A matter which affects two or more wards, or has significant financial implications

Yes

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No

x

1. Introduction

- 1.1 The Council has a document called 'Corporate Property and Asset Management Plan 2015 – 2020 Unlocking the Potential' - this Asset Management Policy has been written to replace and simplify this paper making it more a practical and effective policy.

2. Purpose

- 2.1 This new Asset Management policy has been developed based on good practice guidance from internationally recognised sources having being drawn to comply with the requirements of the ISO55000 series of standards. It defines the key asset management principles and requirements that this Authority will apply to its land and property assets in order to achieve its organisational objectives.
- 2.2 The new policy document will replace the old document and will be supported by an Asset Management framework and series of key documents including the Asset Management Strategy, Strategic Asset Management Plan and Sub Plans.

3. Scope

- 3.1 The new Asset Management policy reflects the Authorities commitment to the development of an effective system of "Asset Management" which will align to the Council's corporate and public commitments and obligations. This policy is to apply to employees of the Council and all land and property assets held by the Council.

4. Engagement

- 4.1 This policy has been reviewed by the Property & Assets team and Corporate Health & safety. It has been developed in conjunction with an externally sourced RICS Chartered Surveyor (Asset Management Specialist).

5. Training and Awareness

- 5.1 Clear communications will be sent to all managers to make them aware of the new policy and to update them on their responsibilities.
- 5.2 Training and support will be identified in relation to this policy and in conjunction with the further development of associated strategies and sub policies.